



Creation of substance in Seychelles. Service offer

Postal services. Individual phone line in Seychelles. Lease of an office. Services of an employee with entering into an employment contract

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Postal services

Postal services include:

provision of postal address (coincides with company's registered address; postal address is allowed to be shown to the public);

receipt of correspondence, sending of notices of receipt (within first three workdays of each month);

scanning of up to 5 pages per month;

one monthly dispatch of correspondence to office of GSL Law & Consulting.

The cost of postal services is USD 970 per year, including 1 dispatch per month to office of GSL Law & Consulting. Additional courier dispatches of documents from the office to Seychelles are paid for in accordance with received bills.

Postal services include scanning of up to 5 pages of received correspondence per month. Scanning and sending of additional documents by email are paid for separately (if necessary) – USD 10 per page.

Individual phone line in Seychelles

Services for the provision of a phone line include:

setup of a phone line with an individual phone number – USD 550;

one-year maintenance – USD 1 500;

paid separately: per-minute billing, call forwarding to other countries (paid on a per-minute basis based on monthly bills). It is possible to pay for a quarter or a year by transferring a deposit, the minimum amount of which is USD 250.

Lease of an office

The cost of services for entering into an office lease contract is **USD 450** per month.

It is also possible to find an office at request: the cost of services for finding an office varies from 0.5 to 1 monthly rent price.

The average rent price of a small office is USD **1 000 to USD 1 700** per month.

Services of an employee with entering into an employment contract

The minimum salary in Seychelles is SCR 5 250 per month (around USD 360), and both the employer and the employee must monthly transfer 3% of the salary to the social security fund. The employer must also withhold and transfer to the budget the personal income tax on the salary at the following rates:

Salary	Personal income tax rate
Up to SCR 8 555,50	0%
From SCR 8 555,51 to SCR 10 000	15% of amount exceeding SCR 8 555,50
From SCR 10 000,01 to SCR 83 000	SCR 216,68 + 20% of amount exceeding SCR 10 000
From SCR 83 000	SCR 14 883,28 + 30% of amount exceeding SCR 83 000

The cost of services of an employee provided by GSL is USD 450 per month.

In order to pay fees and taxes, a tax number must be obtained for a Seychellois company. The cost of obtaining a tax number is USD 275.

The cost of services for filing a statement in respect of payroll taxes and fees is USD 175 per month for 1 employee.

We also can provide services for finding an employee with certain qualification. The cost of services for staff recruitment and employment of a worker by a Seychellois company (searching for employee, providing resumes of candidates to choose from and holding 3 interviews at most, preparation of employment contract) is:

- **for ordinary employees** – one monthly salary;
- **for managers** – two monthly salaries

Cost of services[1]

Service	Cost (USD)
Company incorporation and further maintenance	
Total cost of incorporation (including the government fee and payment for the registered agent's services for the first year of the company's existence, preparation and provision of the original founding documents of the company and their copy with apostille, documents made for issue of shares, and company seal)	1 390
Further annual maintenance of the company (starting from second year): Government fee + Payment for services of the registered agent (including registered address), excluding the compliance fee	1 210
<p>Compliance fee</p> <p>Paid in case of:</p> <ul style="list-style-type: none"> - incorporation of a company, - company's renewal, - company's liquidation, - transfer to another agent, - issue of a power of attorney for a new attorney, - change of director / shareholder / beneficiary, - except for a change to a nominee director / shareholder, - signing of documents. 	<p>250 (standard fee – includes check of 1 individual)</p> <p>+ 150 for each additional individual (director, shareholder or beneficiary) or legal entity (director or shareholder) if legal entity is serviced by GSL</p> <p>+ 200 for each additional legal entity (director or shareholder) if legal entity is not serviced by GSL</p> <p>350 (rate for High Risk companies, includes check of 1 individual)</p> <p>100 (signing of documents)</p>

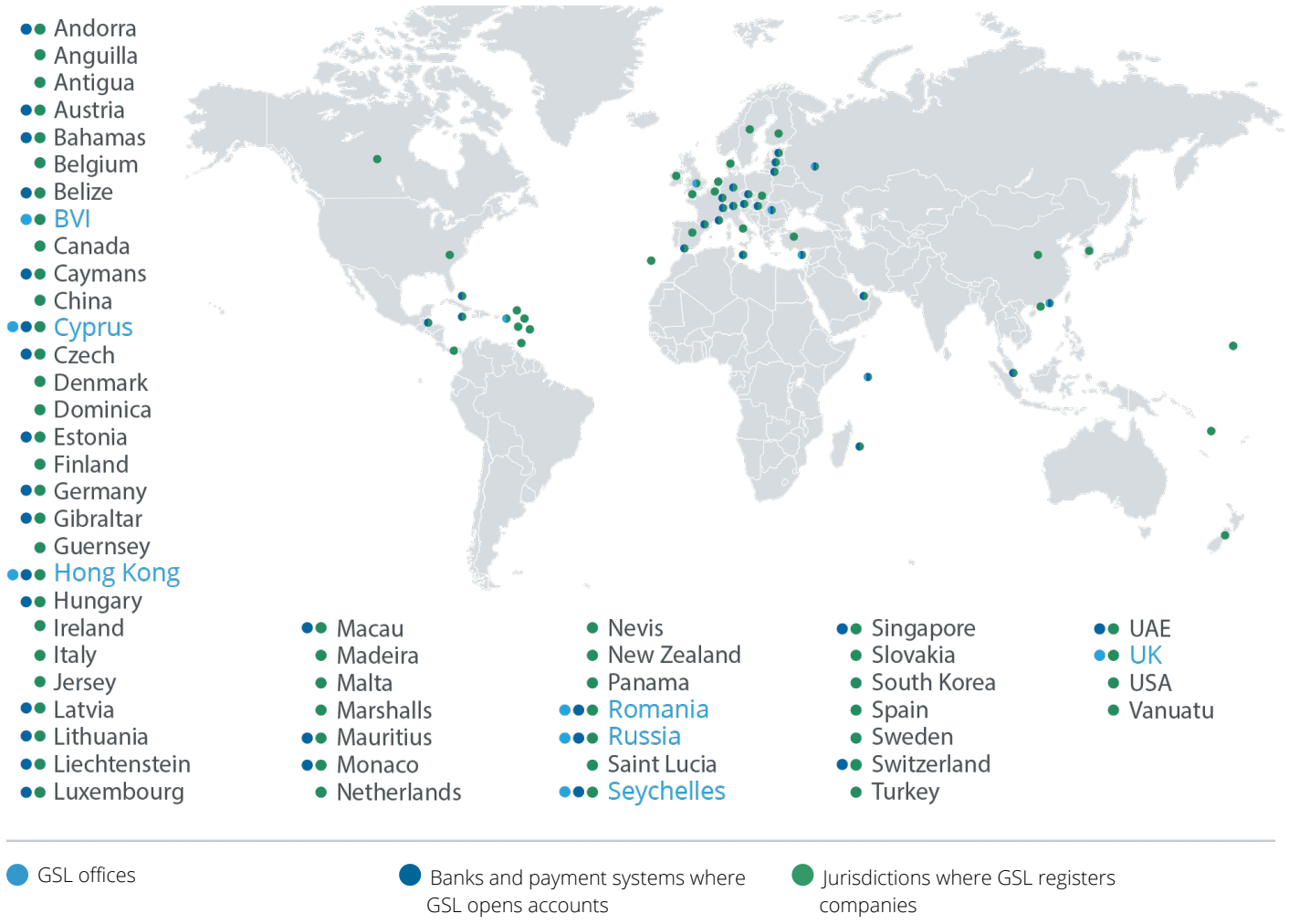
Services for organization of substance in Seychelles[2]

Postal services, including 1 monthly dispatch to office of GSL Law & Consulting	970 per year
Individual phone line	550 (setup). From 1 500 per year (maintenance). 250 (minimum deposit for communications services)
Office lease contract	450 per month
Services of a local employee with whom an employment contract has been entered into	From 450 per month
Services for staff recruitment and employment of a worker by a company (searching for employee, providing resumes of candidates to choose from and holding 3 interviews at most, preparation of employment contract):	
(i) for ordinary employees	one monthly salary
(ii) for managers	two monthly salaries
Preparation and filing of a statement in respect of payroll taxes and fees (for 1 employee)	175 per month
Consultation on efficient reorganization of business for meeting bank requirements	300 per hour
Interaction with a bank for the purpose of finding out and negotiating individual requirements as to substance in the country of incorporation	300 per hour

[1]The cost of services is effective as of the date of sending the offer.

[2]The cost of services may differ if the Seychellois company is not serviced by the GSL group of companies.

Global presence



Key facts

<p>50+</p> <p>jurisdictions where GSL registers companies</p>	<p>120+</p> <p>banks and EMI where GSL opens accounts</p>	<p>7</p> <p>countries in which GSL offices are open</p>
<p>20+</p> <p>years in business</p>	<p>170+</p> <p>employees work at GSL</p>	<p>16</p> <p>languages spoken by GSL employees</p>